

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 10-YEAR NOTES

Interest Rate:	4%	Issue Date:	February 17, 2004
Series:	B-2014	Dated Date:	February 15, 2004
CUSIP No:	912828CA6	Maturity Date:	February 15, 2014

High Yield: 4.060% Price: 99.511

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 85.61%. All tenders at lower yields were accepted in full.

Accrued interest of \$ 0.21978 per \$1,000 must be paid for the period from February 15, 2004 to February 17, 2004.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 31,847,227	\$ 15,866,431
Noncompetitive	133,629	133,629
FIMA (noncompetitive)	0	0
SUBTOTAL	31,980,856	16,000,060 1/
Federal Reserve	1,072,420	1,072,420
TOTAL	\$ 33,053,276	\$ 17,072,480

Median yield 4.019%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 3.980%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 31,980,856 / 16,000,060 = 2.00

1/ Awards to TREASURY DIRECT = \$87,760,000